



# Encevo Group Environmental Policy

Environmental responsibility is an integral part of the Encevo Group business strategy and we believe continuous improvement of environmental performance in all parts of our operations is a prerequisite for sound business development. Since 2014 our “Dark Green” and developing along our value chain energy efficiency services, we respond to the demand of decarbonized energy that helps to combat global warming. There is increasing urgency linked to climate change, and efforts to reduce emissions need to accelerate. Environmental considerations are part of our daily operations, and our performance builds on the contribution of all our employees. We provide sustainable energy solutions and services for our customers and business partners to help them reach their environmental ambitions. Through growth in renewable energy, efficient operations, we contribute to the energy transition goals of Luxembourg's Government and European Institutions in a sustainable way.

## **We commit to the Paris Agreement and embed our Carbon Trajectory into our Encevo Group Strategy**

- > We contribute to the sustainable energy transition and believe electrification and innovation are fundamental for this change.
- > We actively cooperate with our suppliers, customers and partners to reduce emissions in the full value chain. To find new and better solutions we continuously challenge the way we work.
- > Where impacts cannot be fully avoided or mitigated, we consider potential compensation using the highest standards such as Verified Carbon Standards (VCS).
- > We engage with stakeholders and conduct research and development to build knowledge and reduce impacts.

## **We adhere to sustainable use of our limited resources of our planet by**

- > Complying with all applicable environmental regulations and laws and supporting a precautionary approach to environmental challenges.
- > Limiting waste and emissions generated by our activity; Waste of all types should be reduced or eliminated at the source or by practices such as modifying production, maintenance and facility processes, using materials substitution, conservation, recycling and re-using materials.
- > Considering sustainability by design, choosing best available technologies and continuously work to reduce environmental impacts based on a life-cycle perspective.

Asking our suppliers to produce their products in an ecologically responsible manner; Strive to preserve natural resources, particularly to apply a policy of reducing their packaging and energy consumption (pls. see Encevo Supplier Code of Conduct, Section 6 Environmental Standards).

Encevo Groups' ENVIRONMENTAL Policy is decided by the Executive Committee and validated by the Board of Directors. It should be read together with other Encevo policies (e.g. Sustainability policy or Human Rights policy in accordance with the Human Rights Pact from Luxembourg's Government). Encevo Group Policies are open, commonly accessible, valid throughout the entire Group for fully consolidated entities and their employees.